

First Federal Savings Bank

Founded: ca. 1912

Location: Huntington

April 15, 1912 marked the beginning of one of Huntington's oldest and most trusted institutions. Ten of Huntington's most prominent businessmen joined together to organize the Home Building and Loan Association.

In 1959, William (Bill) E. Zahn joined the bank's board of directors. In 1960 he became a full time employee of the bank, and was elected vice president in 1961 and became President in 1963.

Under Bill's leadership, the name of the bank was changed in 1966 to First Federal Savings and Loan. Upon his retirement, Bill's son, Stephen E. Zahn became president of the bank in 1980. Steve held the title of President until 2005 and CEO until December 31, 2010. He currently serves as Chairman of the Board.

In December 1996, Michael Zahn, the son of Steve became the third generation of Zahns to join First Federal Savings Bank. Michael graduated from Indiana University in 1992 and in 2004 from the University of Notre Dame, with a Master of Business Administration degree. Michael was appointed to the Board of Directors in 2000 and on January 1, 2005, was promoted to President of First Federal Savings Bank. He was most recently promoted to Chief Executive Officer on January 1, 2011.

Over the years the bank has served the community and encouraged its employees to be involved in various capacities of community activism and service. Many First Federal employees are associated with a variety of organizations, including Rotary, Optimist, Kiwanis, YMCA, Huntington County Leadership, Lime City Economic Development, Habitat for Humanity, Pathfinder Services, United Way, American Red Cross, Junior Achievement and Huntington University, just to name a few.

