

Collection #
SC 3329

**STATE BANK OF INDIANA
BRANCH CONDITION REPORT, 29 NOVEMBER 1845**

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COLLECTION INFORMATION

VOLUME OF
COLLECTION: 1 manuscript folder

COLLECTION
DATES: 29 November 1845

PROVENANCE: Mary O'Brien Gibson, Washington, DC; September 2000

RESTRICTIONS: None

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ALTERNATE
FORMATS:

RELATED
HOLDINGS: Indiana Territory and State Documents SC 3126

ACCESSION
NUMBER: 2000.1160

NOTES:

HISTORICAL SKETCH

The State Bank of Indiana was created by an act passed by the state legislature and signed by the governor in January 1834. The system was initially comprised of a state bank and ten branches. Additional branches were added later. Despite the structure of this banking system, only the branches were allowed to exercise banking powers. Due to this restriction, the branches operated largely as independent banks. The State Bank office was located in Indianapolis and served mostly to restrict and supervise the branches. The State Bank of Indiana ended active operations on 1 January 1857, as per its charter. For two more years the bank concluded its remaining business, such as exchanging state bank notes for federal notes and cash. It officially ended its business on 1 January 1859.

Sources:

Harding, William F. "The State Bank of Indiana." *Journal of Political Economy* Vol. 4 No. 1 (Dec. 1895): 1–36.

SCOPE AND CONTENT NOTE

This collection contains a report on the condition of the Lawrenceburgh branch of the State Bank of Indiana, dated 29 November 1845.

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State Bank of Indiana branch condition report, 29 Nov
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CONTAINER

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