

Collection #  
BV 5211

## **SOUTHPORT STATE BANK MATERIALS 1933-1957**

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Processed by

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## **COLLECTION INFORMATION**

VOLUME OF  
COLLECTION: 1 bound volume, 1 artifact

COLLECTION  
DATES: 1933-1957

PROVENANCE: Jean Smith Graham, Lynchburg, VA, 2006

RESTRICTIONS: None

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FORMATS:

RELATED  
HOLDINGS:

ACCESSION  
NUMBER: 2006.0389

NOTES:

## **HISTORICAL SKETCH**

Southport State Bank was named a corporation under the organization Citizens Bank of Southport on December 19, 1933. It was located on 135 Union St. in Southport, Indiana. The Southport State Bank had shareholders and a Board of Directors. The corporation was managed by the board, with elected officers such as president, vice president, cashier, and assistant cashiers. Edwin E. Thompson was listed as Board President in 1933. J.A. Whalen is listed as president from 1953, until the end of the collection in 1957. J. Bernard Smith was appointed Assistant Vice-President beginning, Insurance Manager in 1954. He also served as Secretary of the Board in 1957. The board would hold monthly meetings, discussing loan, overdrafts, earnings and expenses, monthly reports from departments, and loan committee minutes. The board would also hold an annual examination of the affairs of the corporation. Shareholders would also hold annual meetings.

Sources:

Information in Collection.

## **SCOPE AND CONTENT NOTE**

This collection contains Articles of Reorganization of Citizens Bank (1933), Articles of Amendment of the Articles of Incorporation (1946), By-Laws of Southport State Bank (1949), Amendments to the By-Laws (1954), Board Meeting Minutes (March 1953-October 1957), shareholders meeting minutes, notices of stockholders annual meetings, oaths of directors (1954-1957), a directors ballot (1956), nameplate for J.B. Smith, letters of resignation from directors and board/committee members, correspondence with J.A. Whalen (1954), yearly statements of earnings and expenses (1953-1955), yearly statements of condition (1953-1956), a stock purchase agreement (1957), and the Resolution Adopted at the Regular Meeting of the Board of Directors of Southport State Bank (1957).

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Southport State Bank minutes and records, 1933-1957

Name plate, ca. 1953

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